



Internal Audit Report

We are submitting herewith the Internal Audit Report of Cusrow Wadia Institute of Technology, Pune 411001 for Unaided Diploma Account.

We have audited the attached Balance Sheet of Cusrow Wadia Institute of Technology, Pune 411001, for Unaided Diploma for the period ended 31st March, 2014 together with the Income & Expenditure for the year ended on that date and report to that:

1. We have obtained all the information and explanation which to best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of accounts are required by law have been kept by the society so far as appears from our examination of the books.
3. The attached Receipt & Payment dealt with by this report are in agreement with the books of accounts.
4. The Balance Sheet and Profit & Loss dealt with this report are in agreement with the books of accounts.
5. In our opinion and to the best of our information and explanations given to us the accounts give the necessary information required under the law and give a true and fair view.
 - In case of the Balance Sheet of the State of affairs as at 31st March, 2014.
 - In case of Profit & Loss Account of the Loss for the year ended on that date.

For Gosavi Tadphale & Co.
Chartered Accountants

CA Tushar Dekhane
M. No. 131523
Partner
Pune, dated

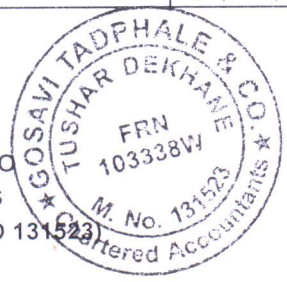


Prof. V. R. Rao
Principal
Cusrow Wadia Institute of Technology
19. Bundgarden Road, Pune-1.

**MODERN EDUCATION SOCIETIES
CUSROW WADIA INSTITUTE OF TECHNOLOGY PUNE 411001.
INCOME & EXPENDITURE OF UNAIDED DIPLOMA COURSES FOR THE YEAR ENDED 31/03/2014**

| EXPENDITURE | AMOUNT | INCOME | AMOUNT |
|---------------------------------|----------------------|--------------------------------|----------------------|
| RY | 21,883,012.00 | BANK INTEREST | 136,786.00 |
| ADVERTISEMENT ACCOUNT | 40,452.00 | DEVELOPMENT FEE | 1,658,912.00 |
| ADMISSION FEE ACCOUNT | - | INTEREST ON FIXED DEPOSIT | 427,940.00 |
| A/C | 221,045.00 | REGISTRATION FEE A/C | 20,000.00 |
| BANK CHARGES | 3,752.00 | SALE OF SYLLABUS A/C | 35,600.00 |
| BOOK BANK SCHEME | 31,074.00 | TUITION FEE ACCOUNT | 17,152,876.00 |
| BUILDING MAINT. ACCOUNT | 202,595.00 | INTERNET AND EMAIL A/C | 89,250.00 |
| COMD EXP | 6,000.00 | LIBRARY ACCOUNT | 62,495.00 |
| COMP DEPT ACCOUNT | 220,356.00 | BOOK BANK SCHEME | 91,286.00 |
| DEVELOPMENT FEE -EXP PT DIPLOMA | 13,540.00 | EXTRA CURR ACTIVITIES | 177,600.00 |
| ELECTRICITY CHARGES | 109,970.00 | JOURNALS & STATIONERY | 59,500.00 |
| ELECTRONICS DEPT ACCOUNT | 91,637.00 | EXCESS EXPENDITURE OVER INCOME | 4,705,212.00 |
| EXTRA CURR ACTIVITIES | 1,200.00 | | |
| GARDNING A/C | 1,500.00 | | |
| INTERNET & EMIAL EXP | 6,378.00 | | |
| JOURNAL & STATIONERY A/C -EXP | 101,181.00 | | |
| LIBRARY A/C EXP | 51,001.00 | | |
| LIC | (57.00) | | |
| MECH DEPT ACCOUNT | 29,265.00 | | |
| MISC ACCOUNT | 36,264.00 | | |
| PERIODICALS | 26,944.00 | | |
| POSTAL CHARGES | 6,157.00 | | |
| PRINTING ACCOUNT | 8,340.00 | | |
| PROFESSIONAL FEE | 174,930.00 | | |
| REM TO STAFF | 387,362.00 | | |
| REVENUE STAMP | (31.00) | | |
| SCIENCE DEPT - EXP | 89,621.00 | | |
| S K P REGISTRATION | 5,127.00 | | |
| SPORTS ACCOUNT | 8,100.00 | | |
| STATIONERY | 77,807.00 | | |
| TA BILL | 1,831.00 | | |
| TELEPHONE CHARGES | 13,404.00 | | |
| T P O A/C | 8,500.00 | | |
| TRAVELLING EXP | 3,602.00 | | |
| TUITION FEES | 534,673.00 | | |
| WORKSHOP ACCOUNT | 220,925.00 | | |
| Grand Total | 24,617,457.00 | Grand Total | 24,617,457.00 |

FOR GOSAVI TADPHALE & CO
CHARTERED ACCOUNTANTS
CA TUSHAR DEKHANE (M NO 131523)
PARTNER



nr
V. R. RAO
PRINCIPAL
CUSROW WADIA INSTITUTE OF TECH
PUNE - 411 001
nr
Prof. V. R. Rao
Principal

