



Internal Audit Report

We are submitting herewith the Internal Audit Report of Cusrow Wadia Institute of Technology, Pune 411001 for Unaided Diploma Account.

We have audited the attached Balance Sheet of Cusrow Wadia Institute of Technology, Pune 411001, for Unaided Diploma for the period ended 31st March, 2014 together with the Income & Expenditure for the year ended on that date and report to that:

1. We have obtained all the information and explanation which to best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of accounts are required by law have been kept by the society so far as appears from our examination of the books.
3. The attached Receipt & Payment dealt with by this report are in agreement with the books of accounts.
4. The Balance Sheet and Profit & Loss dealt with this report are in agreement with the books of accounts.
5. In our opinion and to the best of our information and explanations given to us the accounts give the necessary information required under the law and give a true and fair view.
 - In case of the Balance Sheet of the State of affairs as at 31st March, 2014.
 - In case of Profit & Loss Account of the Loss for the year ended on that date.

For Gosavi Tadphale & Co.
Chartered Accountants

CA Tushar Dekhane
M. No. 131523
Partner
Pune, dated

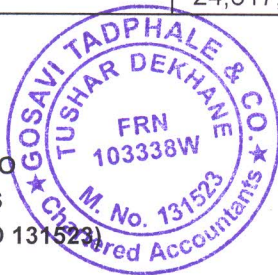



MODERN EDUCATION SOCIETIES
CUSROW WADIA INSTITUTE OF TECHNOLOGY PUNE 411001.
INCOME & EXPENDITURE OF UNAIDED DIPLOMA COURSES FOR THE YEAR ENDED 31/03/2014

EXPENDITURE	AMOUNT	INCOME	AMOUNT
SALARY	21,883,012.00	BANK INTEREST	136,786.00
ADVERTISEMENT ACCOUNT	40,452.00	DEVELOPMENT FEE	1,658,912.00
AFFILIATION FEE ACCOUNT	-	INTEREST ON FIXED DEPOSIT	427,940.00
A M C	221,045.00	REGISTRATION FEE A/C	20,000.00
BANK CHARGES	3,752.00	SALE OF SYLLABUS A/C	35,600.00
BOOK BANK SCHEME	31,074.00	TUITION FEE ACCOUNT	17,152,876.00
BUILDING MAINT. ACCOUNT	202,595.00	INTERNET AND EMAIL A/C	89,250.00
CMD EXP	6,000.00	LIBRARY ACCOUNT	62,495.00
COMP DEPT ACCOUNT	220,356.00	BOOK BANK SCHEME	91,286.00
DEVELOPMENT FEE -EXP PT DIPLOMA	13,540.00	EXTRA CURR ACTIVITIES	177,600.00
ELECTRICITY CHARGES	109,970.00	JOURNALS & STATIONERY	59,500.00
ELECTRONICS DEPT ACCOUNT	91,637.00	EXCESS EXPENDITURE OVER INCOME	4,705,212.00
EXTRA CURR ACTIVITIES	1,200.00		
GARDNING A/C	1,500.00		
INTERNET & EMIAL EXP	6,378.00		
JOURNAL & STATIONERY A/C -EXP	101,181.00		
LIBRARY A/C EXP	51,001.00		
LIC	(57.00)		
MECH DEPT ACCOUNT	29,265.00		
MISC ACCOUNT	36,264.00		
PERIODICALS	26,944.00		
POSTAL CHARGES	6,157.00		
PRINTING ACCOUNT	8,340.00		
PROFESSIONAL FEE	174,930.00		
REM TO STAFF	387,362.00		
REVENUE STAMP	(31.00)		
SCIENCE DEPT - EXP	89,621.00		
S K P REGISTRATION	5,127.00		
SPORTS ACCOUNT	8,100.00		
STATIONERY	77,807.00		
TA BILL	1,831.00		
TELEPHONE CHARGES	13,404.00		
T P O A/C	8,500.00		
TRAVELLING EXP	3,602.00		
TUTION FEES	534,673.00		
WORKSHOP ACCOUNT	220,925.00		
Grand Total	24,617,457.00	Grand Total	24,617,457.00



FOR GOSAVI TADPHALE & CO
 CHARTERED ACCOUNTANTS
 CA TUSHAR DEKHANE (M NO 131523)
 PARTNER





V. R. RAO
 PRINCIPAL
 CUSROW WADIA INSTITUTE OF TECH
 PUNE - 411 001

