

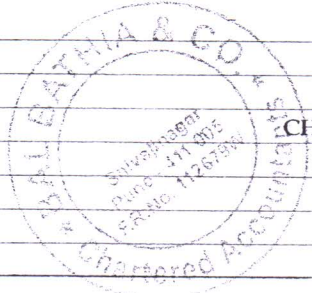
MODERN EDUCATION SOCIETY
19, LATE PRINCIPAL V.K.JOG PATH,
PUNE - 411 001.

CONSOLIDATED STATEMENT OF
ACCOUNTS

For the F.Y. ending on 31.03.2012.

- 1) Audit Report with Observations under BPT Act, 1950
- 2) Schedule IX - C. (Vide Rule 32 of BPT Rule, 1951)
- 3) Income and Expenditure Account
- 4) Balance Sheet
- 5) Schedules "A" to "J"

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED		
UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND		
RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT		
	Registration No.under BPT Act : F-29.	
	Name of the Public Trust : MODERN EDUCATION SOCIETY	
	For the year ending on : 31.03.2012	
(a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and Rules. (Each unit of Society and Society itself are maintaining separate books of accounts and subsequently, they are consolidated in Tally ERP 9	---YES--- Cash Accounting System followed
(b)	Whether receipts and disbursements are properly and correctly shown in the accounts. (Kindly go through our Audit Reports including Internal Auditors Report)	---YES--- See Notes
(c)	Whether the cash balance and vouchers, in custody of the manager or trustee, on the date of audit were in agreement with the accounts. (Cash on hand of different units were checked by Internal Auditors from time to time. We have also test checked cash on hand of some of the units.)	---YES--- See Notes & Internal Audit reports
(d)	Whether all books, deeds, accounts vouchers or other documents or records required by the auditor were produced before him.	---YES---
(e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit.	---NO---
(f)	Whether the manager or the trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him.	---YES---
(g)	Whether any property or funds of the Trust were applied for any objects or purpose other than the objects or purpose of the trust. (See our Audit Observations)	---NO---
(h)	The amount of outstanding for more than one year and amounts written off, if any.	See Notes
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	For some of the exp above Rs.5000/- tenders were not invited.
(j)	Whether any money of the public trust has been invested contrary to the provisions of section 35.	See Notes
(k)	Alienations, if any, of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor.	See Notes
(l)	All cases of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the public trust or loss or waste of money or other property thereof and whether such expenditure, failure, omission loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of trustees or any other person while in the management of the trust,	See Notes
(m)	Whether the budget has been filed in the form provided by rule 16A.	---NO---
(n)	Whether the maximum and minimum number of the trustees is maintained	---YES---
(o)	Whether the meetings are held regularly as provided in such instrument	Could not ascertain
(p)	Whether the minute book of the proceedings of the meetings are maintained. (Minute Book of Finance Council was Produced)	See Notes
(q)	Whether any of the trustees has any interest in the investment of the trust.	---NO---
(r)	Whether any of the trustees is a debtor or creditor of the trust	---NO---
(s)	Whether the irregularities pointed out by the auditor in the accounts of the previous year have been duly complied with by the trustees during the period of audit.	Some of them are still pending
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	See our Audit Observations reported separately
Date : 20/09/2012		
Place : Pune		
		M/S BAL BATHIA & CO. CHARTERED ACCOUNTANTS
		S.C.BATHIA (PARTNER) M.No 11587



Prof. V. R. Rao
Principal
Cusrow Wadia Institute of Technology
19, Bundgarden Road, Pune-1.

